

Local Market Update – March 2022

Report provided by Orange County REALTORS®



Orange County

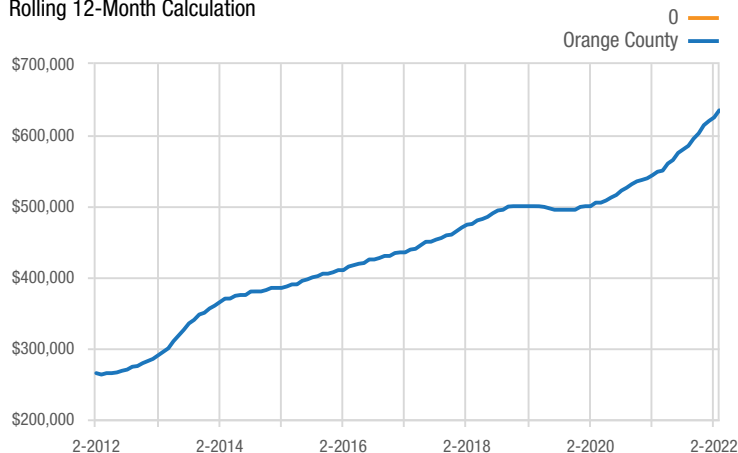
Attached Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1,432	1,101	- 23.1%	3,774	3,062	- 18.9%
Pending Sales	1,314	759	- 42.2%	3,451	2,402	- 30.4%
Closed Sales	1,274	1,081	- 15.1%	3,159	2,510	- 20.5%
Days on Market Until Sale	25	14	- 44.0%	29	16	- 44.8%
Median Sales Price*	\$575,000	\$716,000	+ 24.5%	\$570,000	\$690,000	+ 21.1%
Average Sales Price*	\$667,477	\$833,703	+ 24.9%	\$657,794	\$801,504	+ 21.8%
Percent of Original List Price Received*	100.7%	105.9%	+ 5.2%	99.9%	104.9%	+ 5.0%
Percent of List Price Received*	101.0%	105.4%	+ 4.4%	100.3%	104.5%	+ 4.2%
Inventory of Homes for Sale	1,410	986	- 30.1%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

Detached Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	2,456	1,727	- 29.7%	6,169	4,658	- 24.5%
Pending Sales	2,193	1,154	- 47.4%	5,400	3,485	- 35.5%
Closed Sales	1,913	1,511	- 21.0%	4,528	3,564	- 21.3%
Days on Market Until Sale	23	15	- 34.8%	28	17	- 39.3%
Median Sales Price*	\$1,025,000	\$1,320,000	+ 28.8%	\$1,000,000	\$1,269,000	+ 26.9%
Average Sales Price*	\$1,405,902	\$1,797,745	+ 27.9%	\$1,375,974	\$1,729,503	+ 25.7%
Percent of Original List Price Received*	101.6%	106.4%	+ 4.7%	100.6%	105.3%	+ 4.7%
Percent of List Price Received*	101.6%	105.8%	+ 4.1%	100.9%	104.9%	+ 4.0%
Inventory of Homes for Sale	2,489	1,713	- 31.2%	—	—	—
Months Supply of Inventory	1.5	1.1	- 26.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Attached

Rolling 12-Month Calculation



Median Sales Price - Detached

Rolling 12-Month Calculation

